

Global Liquidity Funds

Sterling Liquidity Fund - Sept 2008

Key Benefits

- Aaa Rated (Moody's)
- Enhanced Returns
- Easy Access
- Exceptional Customer Service

Key Features

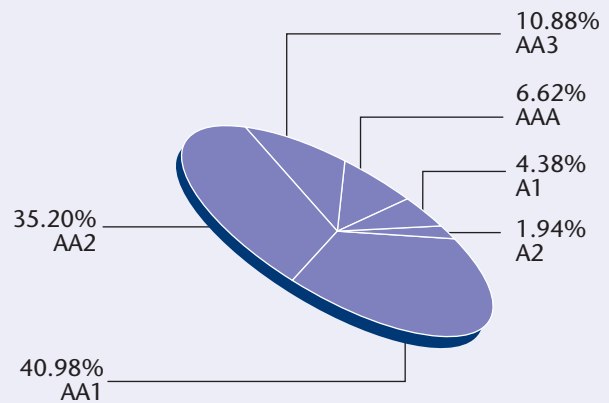
Sterling Liquidity Fund

Fund Rating	Aaa/MR1+
Fund Size	£5,733,235,925
Fees	92 bps
Launch Date	Jan 2001
Weighted Average Maturity	48 Days
Target Return (Gross)	1 Month LIBOR
Access	Same Day
Average Daily Return (Net of Fees)	
Last Day of Month	4.63
Last Month	4.65
Last 3 Months	4.68

No minimum transaction size

No minimum balance

Credit Quality Breakdown



Source: Standard Life Investments

Fund Managers

Iain Mason
Investment Director

- 10 years money market experience
- Joined Standard Life in 1990
- Manages the Sterling Liquidity Fund
- BA Accounting
- Post Graduate Diploma in Investment Analysis
- ASIP Qualified

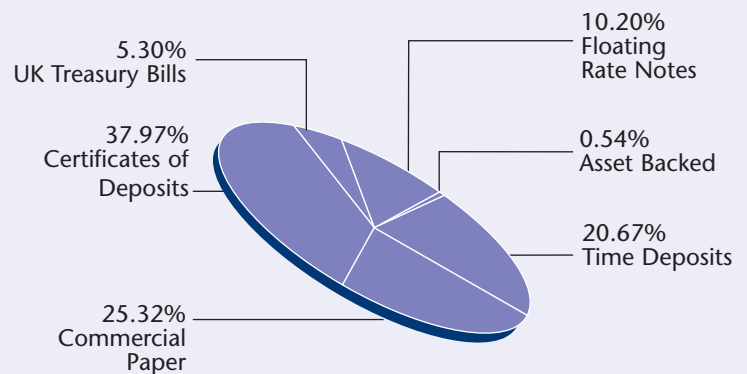


Greg Cookson
Investment Director

- Joined Standard Life in January 2006
- Manages the Sterling and Euro Liquidity Plus Funds
- ACI Diploma



Asset Breakdown



Source: Standard Life Investments