



Invesco Perpetual Corporate Bond Fund - Quarter 2 2008

Fund Profile

Invesco Perpetual Corporate Bond Fund aims to achieve a high level of overall return, with relative security of capital. It intends to invest primarily in fixed interest securities. In pursuing this objective, the fund managers may include other investments that they consider appropriate (which from 13th February 2004 may include shares, units in collective investment schemes, warrants, deposits, derivatives and other permitted investments and transactions) although the fund will not invest in any instrument which gives rise to a stamp duty liability.

Composition of Portfolio as at 30 June 2008

Credit Ratings Breakdown



Credit rating figures are as the end of the day. All other portfolio figures are as at 12 noon.

Fund Manager	Paul Causer/Paul Read
Launch Date	June 2005
Current Fund Size	£2,485.8m
Sector	Corporate Bond
No of Holdings	217

Ten Largest Holdings

	%
30 June 2008	
1 Treasury 4.25% Stk 7/6/2032	4.7
2 National Grid 5.25% £ Bonds 2/6/2011	1.7
3 Siemens 6.125% £ Bonds 14/9/2016	1.5
4 Deutsche Telekom 5.625% £ Bonds 19/7/2013	1.4
5 Alstom 6.25% Euro Bonds 3/3/2010	1.2
6 General Electric 6.5% £ Bonds 15/09/2017	1.2
7 Safeway 6% £ Bonds 10/01/2017	1.2
8 BAA 5.125% £ Bonds 15/2/2023	1.1
9 France Telecom 8.125% Euro EMTN 28/01/2033	1.1
10 Rexam 6.75% Euro Bonds 29/6/2017	1.1
Assets in ten largest holdings	16.2

The information within this report represents the underlying fund

Fund Performance

	3 months	6 months	1 Year	Since Inception p.a.
	%	%	%	%
Invesco Perpetual Corporate Bond Fund	0.0	-2.2	2.7	2.5
IMA UK Corporate Bond Sector	-1.5	-4.9	-2.3	n/a

Figures quoted are calculated on a price performance gross basis over periods to 30 June 2008.

Note: Past performance is not a guide to future performance and the value of units can go down as well as up.

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